

Roll No. ....

**12007**

**MBA 2 yr. 1st Semester (CBCS) Old  
Examination – December, 2019**

**BUSINESS ENVIRONMENT**

**Paper : 16IMG21C7**

*Time : Three Hours ]*

*[ Maximum Marks : 80*

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

**Note :** Attempt *compulsory* Question No. 1 from **Section – A** and *four* questions from **Section – B** by selecting *one* question from each Unit. All questions carry equal marks.

**SECTION – A**

1. Briefly explain the following : 2 × 8 = 16
- (a) Features of business
  - (b) Meaning of risk
  - (c) Economic reforms
  - (d) Importance of inflation rate

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- (e) Benefits of industrialisation
- (f) Intellectual property rights
- (g) Concept of globalization
- (h) Stable exchange rates

## SECTION – B

### UNIT – I

2. Differentiate between internal and external environment. Describe the major components of external environment. 16
3. Write a detailed note on the growth and performance of public sector enterprises. Which major challenges do they face in the present scenario? 16

### UNIT – II

4. Discuss the major reforms introduced in Indian economic system. How have they impacted the Indian economy? 16
5. Elaborate the major provisions of Competition Act and structures of Competition Commission of India. How has the act helped in protecting consumers' interest?

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### UNIT – III

6. Highlight the salient features of the new industrial policy. How did it help in accelerating the pace of industrialization in India? 16
7. Discuss the role of service sector in economic development of India. Which factors have contributed to its growth? 16

### UNIT – IV

8. Discuss the stages and benefits of globalization which challenges are faced in it? 16
9. (a) Why do foreign exchange rates fluctuate? 8
- (b) How can India improve its competitiveness in world economy? 8

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